
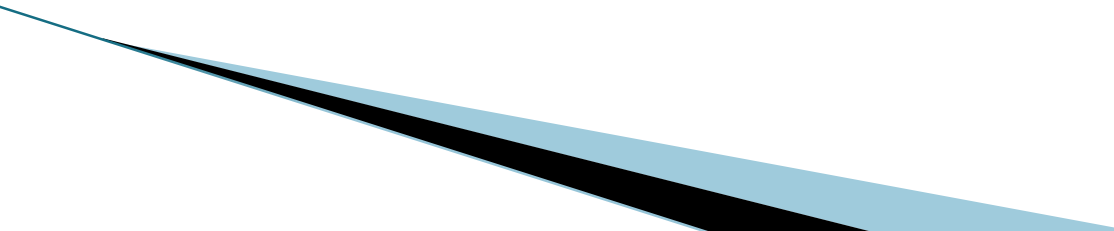


FY10					(\$4.6 m)
FY11					\$1.5 m
FY12					
	Signed budget			(\$7.5 m)	
	trigger cuts			(\$2.4 m)	
	P1 adjustment			<u>(\$3.2 m)</u>	
	Total projected	FY12 (actual as of 04/10/12)			<u>(\$13.1 m)</u>
	3 year revenue	reduction			(\$16.2 m) 11.5%
	3 year increase in District costs				<u>(\$9.7 m)</u>
	3 year budget shortfall				(\$25.9 m) 18.4%





3 year budget shortfall		(\$25.9 m)	18.4%
FY 13 Triggers ( based on Governor's Initial budget )		(\$6.8 m)	
Projected increased costs		(\$3.0 m)	





Assuming full passage of tax increases

Revenue is flat (based on Governor's initial budget)

FY12 deficit

(FY12 budgeted expenditures exceed current budgeted revenue)

Increased costs (inflationary)

\$ 3 million

\$ 3 million

**Total FY13 shortfall**

**\$ 6 million**

Assuming failure to pass tax initiatives

Mid- Year Trigger cuts (based on Governor's initial budget)

**Total Potential FY13 shortfall**

\$ 6.8 million

**\$12.8 million**

FY14

Assuming flat revenue (again)

Inflationary Costs

\$ 3 million

**Total Potential FY13 & FY14 shortfall**

**\$15.8 million**

State Required Minimum – 5%	\$ 6,916,541
Revenue Shortfall Contingency	\$ 5,000,000
Unallocated	<u>\$13,265,050</u>
<b>Total as of 06/30/2011 (FY11)</b>	<b>\$25,181,591</b>
FY12 Adoption and Midyear Trigger	(\$ 2,938,133)
Use of Reserves - Unbudgeted Expenses	(\$352,000)
Use of Reserves - Estimated P1 Adjustment	<u>(\$ 3,200,000)</u>
<b>Reserves as of 03/31/2012 (FY12)</b>	<b>\$18,691,458</b>

Potential use of reserves (FY13 triggers - partial,  
based on Governor's initial(FY1 Tate 3 te 3 t2( )-14()20(C Q BT /Artifact <</BBox [

## Declining Funded Cap (FTES) (As of 07/01/12)

FY09	FY10	FY11	FY12 (budgeted)*	FY13 (projected passage)*	FY13 (triggers)
26,847	25,841	26,496	24,504	24,504	23,015

\*FY12 includes 6.2% workload reduction plus trigger cuts; FY13 projects 5.56% workload reduction based on revenue reduction of \$6.8 million if triggers are pulled.

## Unfunded FTES (As of 4/08/12)

FY09	FY10	FY11	FY12 (projected)	FY13 (projected passage)**	FY13 (triggers)
2,501	3,377	1,170	1,745	1,708	3,197

\*\*without class schedule reductions, FY13 goal = 500 unfunded.



	\$8 million
Instruction ( 1,200 FTES) (program eliminations/reductions/class schedule)	\$3,665,000
Classified	
• Associated with Instruction	\$510,000
• Restructure/Transfer	\$1,498,000
• Due to budget constraints	<u>\$732,000</u>
Total Classified	\$2,740,000
Managers	\$323,000
Supervisors	(\$111,000)
Operating /Other Exp	\$1,383,000
Total	<u>\$8,000,000</u>