



March 13, 2012

February 2012

FY10 (\$4.6 m)

FY11 \$1.5 m

FY12

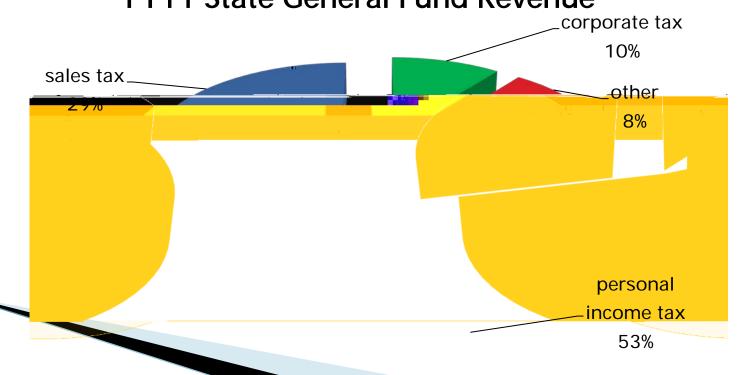
Signed budget



LAO projects revenue \$6.5b lower than administration due to administration's optimistic estimates in:

- Revenue of proposed tax initiative
- Personal income taxes





State Required Minimum – 5% \$6,916,541
Revenue Shortfall Contingency \$5,000,000





	\$8m
Instruction (1,200 FTES) (program eliminations/reductions/class schedule)	\$3,600,000
Classified	
Associated with Instruction	\$500,000
Restructure	\$1,400,000
Due to budget constraints	<u>\$800,000</u>
Total Classified	\$2,700,000
Management	\$300,000
Operating/Other Exp	\$1,400,000
Total	<u>\$8,000,000</u>