



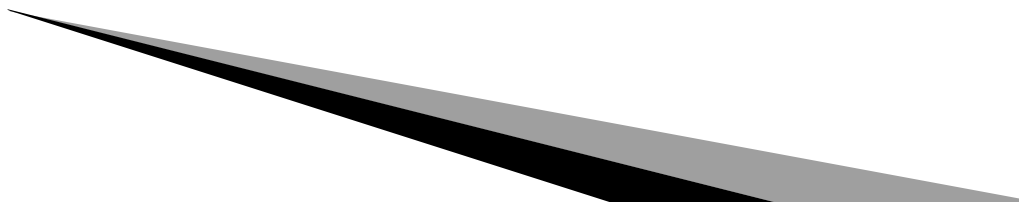
May 14, 2013

| Item                  | Budget Assumptions<br>(based on Jan proposal)           | May Proposal *  |
|-----------------------|---|---|
| Apportionment Changes | \$196.9 million, unspecified                            | \$89.4 million growth(1.63%)<br>\$87.5 million COLA (1.57%) |
| Amount to VCCCD       | \$2.5 million growth (2%)<br>\$2.0 million COLA (1.66%) | \$2.0 million growth (1.63%)<br>\$1.9 million COLA (1.57%)  |

\* Governor released May Revise earlier today, better analysis of the numbers and of the trailer bills will occur over the next week.

| Item   | Budget Assumptions<br>(based on Jan proposal) | May Proposal * |
|--|---|----------------|
| Student Success (formerly Matriculation)   | \$0   | \$50.0 million |
| Amount to VCCCD  | \$0   | unknown        |
| Energy Efficiency (Prop 39)<br><br>Amount to VCCCD (\$1.1 million if based on FTESq 0 0 720 540)<br><del>(\$0)</del> |   |                |
|  |   |                |
|  |   |                |

- Change the census - based apportionment system to one based on completion rates - **Proposal Withdrawn**
- 90 unit cap for state subsidized instruction - **Proposal Withdrawn**
- Require FASFA for BOG waivers – **Implement in FY15**
- Adult Ed - Shift of the remaining adult education program from K- 12 schools to community colleges - **Initial Proposal Withdrawn**
  - C \$30 million, to be spent over 2 years, is proposed for planning of regional adult education programs (consortium that could include CCDs, K12, CBOs, jails, etc.)
  - C Plan is for \$500M to be 100% of the total cost of the program



## New Resources

|                            |                  |
|----------------------------|------------------|
| New Revenue (COLA @ 1.57%) | 1,900,000        |
| Prior Year Growth          | <u>1,349,000</u> |
| Total New Resources        | \$3,249,000      |

## Adjustments to Resources

|  |                  |
|--|------------------|
| Prior Year Contingency                               | 2,000,000        |
| Prior Year Tier I removal                            | 703,000          |
| Less: 2 <sup>nd</sup> year infrastructure allocation | <u>(732,000)</u> |
| Total Adjustments                                    | 1,971,000        |
| Total Resources                                      | \$5,220,000*     |
| *less all increases in costs                         |                  |

· If Allocated as: 1.63% growth (\$2.0 million) & 1.57% COLA (\$1.9 million)

| FY14                                 |             |
|--------------------------------------|-------------|
| New Resources (includes FY13 growth) | \$5,220,000 |
| Additional FTES(for FY14 growth)     | 438         |
| Cost (part -time faculty)            | \$625,000   |
| FY15                                 |             |
| New Revenue (FY14 Growth)            | \$2,000,000 |
| Additional Full Time faculty         | 7           |
| Additional Faculty Cost              | \$399,000   |

- May Revise will be used to develop the District Tentative Budget.
- Legislative committees and negotiations will now begin in earnest.
- Final State budget is expected to be approved by June 30, 2013.

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