

VENTURA COUNTY COMMUNI

2007-2008 CALIFORNIA COMMUNITY COLLEGE BUDGET

Comparison of System Budget Request to Governor's Budget Preliminary Draft

The comparison sheet was distributed to the committee. Sue Johnson commented there are only a few areas where funds were received, many areas were unaddressed. Sue clarified that any restoration dollars received does not come out of the Growth funds. Tom Kimberling commented on the significant changes projected in STRS and PERS rates for unfunded liabilities and noted that STRS has been the same rate for 10 years. This rate increase beginning in 2009 and continuing to increase for several years thereafter will have significant impact on our expenditures.

REVENUE SCHEDULE GENERAL FUND-UNRESTRICTED (FUND 111) – REVENUE PROJECTIONS FOR FY 08 (IMPLEMENTING SB361)

Revenue projections sheet showing the new funding method under SB361 were distributed. Deborah Moreno explained the District will receive our apportionment in a different way beginning this year forward.

Base Allocation- Our District receives a base allocation for each college based on the FTES served. We currently have one medium college and two small colleges. The combined base allocation amount projected for FY08 is approx. \$10 million. This funding amount is increased each year by an inflationary factor.

Credit FTES- Every credit FTES will be paid at the same funding rate (with the exception of 6-7 districts) throughout the state. The FY08 funding level is projected to be \$4,544 per credit FTES. This per FTES funding level is increased each year by an inflationary factor.

Non Credit FTES - The FY08 funding level is projected to be \$2,732 per non-credit FTES.

Enhanced Non Credit FTES- the FY08 funding level is projected to be \$3,217 per enhanced non-credit FTES. At this time our district is not expected to generate any Enhanced Non Credit FTES. The criteria for determining which classes are eligible for enhanced non credit has been debated at the state level. Currently, a district must apply to have classes approved for this determination. Once that determination

Connie Jenkins inquired as to why the restoration funds are not reflected in FY07 budget and inquired as to whether they would be reported at P2. We do expect to report at P2.

Jeff Baker inquired about the maximum restoration eligible. Sue Johnson stated that we are eligible to receive restoration on all the FTES we lost and that we had three years in which to do so.

Deborah Moreno will provide a timeline for P2 reporting at the next DCAS meeting.

Non resident tuition and lottery projections were also discussed.

ENROLLMENT

FTES Comparisons for 2006-2007 (as of January 16, 2007 – 2nd week of spring term) compared to 2005-2006 (at Annual) distribution.

Sue Johnson discussed areas that may effect enrollment: outreach, marketing, fee reduction, unemployment, etc. Spring 2007 is not as high as we expected

One-Time Funds / Local Priorities

Sue Johnson commented that an update on the use of funds had been promised meeting when the allocations were proposed, and reminded the committee that they had agreed to a January 18th deadline to review the status of these projects/funds. The District has since learned that these funds do not expire as of June 30, 2007, and we have additional time to make decisions if we choose.

Mary Anne McNeil distributed the handout which detailed the Districtwide and College projects, including the budgets, amounts expended, and the balance remaining. Oxnard College's spending plan is still under development as per their newly revised shared governance model.

Districtwide Marketing and Outreach - fully expended.

Web update – an offsite audit has been done, and will be being reviewed with each college.

Distance Ed – The Districtwide Distance Education Task Force has been working on the implementation of this project. At this time the project is still moving on schedule and is expected to result in acquisition and implementation in time to meet college needs.

DCAS indicated consensus to not adjust allocations at this time based on the Distance Ed project progress to date, however status updates will occur at every

other DCAS meeting, and if it appears that the project will not proceed or funds are projected to be unspent, subsequent re-allocation will be made.

BUDGET ALLOCATION – BASIC PRINCIPLES

The previously recommended Budget Allocation Basic Principles were distributed to the committee as a foundation for the next meeting. The next meeting will be dedicated to the review of concepts for a new model. So that the committee does not have to start with a “clean sheet”, the Vice Presidents and District staff will develop some beginning concepts for the committee to react to. Sue Johnson said that she felt that two to four meetings would be needed to develop an allocation model to propose for the FY08 year.

STRATEGIC PLANNING – OBJECTIVES/ACTIONS

STRATEGY: FISCAL STABILITY & ACCOUNTABILITY

Sue Johnson distributed the Fiscal Stability & Accountability sheet objectives developed through the Strategic Planning process. She asked DCAS to consider those objectives and provide comment and input, as well as to action steps for each of the objectives listed. It was recommended that the wording in item “B”, be changed from “moves toward the state revenue model” to “incorporate the state revenue model”.

DCAS Meeting Schedule

The DCAS meeting schedule for calendar year 2007 was distributed. An additional DCAS meeting is scheduled for February 8, to discuss the Allocation model. Additional meetings will be held on March 8th and March 15th for the allocation process.

Meeting adjourned at 10:15 a.m.

Next meeting: Thursday February 8, 2007 8:30 – Noon
Topic of Discussion: Allocation model