

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
District Council of Administrative Services (DCAS)

Thursday, May 22, 2008

District Administrative Office Multipurpose Room

NOTES

Attendees: Connie Jenkins, Dominga Chavez, Ray Di Guilio, Sue Johnson, Tom Kimberling,
Deborah LaTeer, Mary Anne McNeil, Timothy Oliver, Karen Osher, and Margaret Tennant

Absent: Scott Corbett, Debra Cronin, Peter Sezzi

~~The board will discuss the 2007-08 budget update on May 22, 2008.~~

2007-08 BUDGET UPDATE

Sue noted that \$6.6 million included in Revenue for FY 2008-09, derived from Restoration (\$4.5 million) and Growth (\$2.1 million), is a one-time increase for Restoration of FTES and growth earned in FY 2007-08. This increase in funding will be a part of the base in the future, but we must not expect this type of increase again in the near term, now that we are fully restored.

Because of the restoration funding, VCCCD is one year behind other districts relative to experiencing the current budget shortfalls. We will experience a more serious situation in 2009-10

Sue explained the importance of the decisions being made throughout the district and their impact on future years, as the state budget shortfall is expected to last for a while. Proformas for future budget years (example FY2010) will be shared with DCAS in the near future.

Sue discussed the Governor's proposal as it related to Lottery funding. It is not known how the Governor's May Revise proposal to generate \$15.2 billion in revenues through borrowing against the future stream of lottery revenues may adversely impact education's full receipt of those funds. In the proposal, Education would become secondary to the bond holders for the current lottery revenue. There was a brief discussion about the past plans of moving Lottery revenue from general fund to a "one-time" expenditure account (technology, scheduled maintenance, etc.) in the future. This can only be done in a year where there are