

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

estimated shortfall. If the propositions fail, there will be an additional \$6 billion deficit, totaling \$14 billion.

REVENUE

The FY10 Revenue Projection (dated 4/16/09) was distributed and discussed. Sue highlighted a few revenue variances (*Lottery, Interest Income* and *Other Local Income*). Revenue for Lottery is expected to decrease due to lower lottery sales as projected by the California State Lottery Commission. Income on Interest is expected to decrease because of all the state deferrals built into next budget year, which will reduce the opportunity for interest income.

DISTRICTWIDE SERVICES/EXPENSES

The Districtwide Services Budget schedule (dated 4/16/09) was distributed and discussed. Sue